

MARKET RELEASE

14 December 2016

Forager Australian Shares Fund

ADMISSION TO OFFICIAL LIST

Forager Australian Shares Fund was admitted to the Official List of ASX Limited today, Wednesday, 14 December 2016.

Official quotation of the following securities will commence at 11:00 AEDT on Friday, 16 December 2016.

87,640,009 ordinary units fully paid

Security Code: FOR

Johanna O'Shea Adviser, Listings Compliance (Sydney)