



SECURITYHOLDER COMMUNICATION POLICY

The Trust Company (RE Services) Limited (ACN 003 278 831) as responsible entity for the Forager Australian Shares Fund (ARSN 139 641 491)

Adopted on 2 December 2016

1 Background and purpose

- (a) Units in the Forager Australian Shares Fund (**Fund**) are listed on the Australian Securities Exchange (**ASX**). The Trust Company (RE Services) Limited as responsible entity for the Trust (**Responsible Entity**) has entered into an Investment Management Agreement with Forager Funds Management Pty Ltd (**Manager**) pursuant to which the Manager will provide certain management and administrative services to the Fund.
- (b) The Responsible Entity recognises that unitholders and other stakeholders are entitled to be informed in a timely and readily accessible manner of all major developments affecting the Fund.
- (c) The purpose of this Securityholder Communications Policy is to promote effective communication with unitholders and other stakeholders, and to encourage and facilitate participation at the Fund's general meetings and dealing promptly with the enquiries of unitholders and other stakeholders.

2 Methods of communication

Information is provided to unitholders and other stakeholders through, but is not limited to:

- (a) releases to ASX in accordance with continuous disclosure obligations;
- (b) the ASX FOR Investor Centre section of the Fund's website (<https://investors.foragerfunds.com>);
- (c) the Fund's audited annual and half-yearly reports;
- (d) monthly and quarterly reports produced by the analysts;
- (e) annual series of investor presentations.

The Responsible Entity encourages unitholders to receive Fund information electronically by registering their email address online with the Fund's registry provider, whose details are provided below.

For any queries about the Fund, Unitholders may contact the Fund's registry provider, whose details are provided below or the Manager on +612 8305 6050.

3 ASX releases

- (a) The Responsible Entity will make announcements to ASX in a timely manner and in accordance with ASX Listing Rules.
- (b) All announcements made to ASX are available to unitholders:
 - (i) under the ASX FOR Investor Centre section of the Fund's website; or
 - (ii) under the announcements section of ASX website.

4 Fund website

- (a) The ASX FOR Investor Centre section of the Fund's website is the primary medium for providing information to all unitholders and stakeholders. It has been designed to enable information to be accessed in a clear and readily accessible manner.
- (b) The ASX FOR Investor Centre section of the Fund's website will contain information relevant to unitholders and stakeholders including statements lodged with ASX (including all financial results and annual reports), board committee charters and corporate governance policies, press releases and other material relevant to unitholders and other stakeholders.

5 Investor Presentations

- (a) The Manager expects to conduct an annual series of investor presentations in the second half of each calendar year that Unitholders will be welcome to attend.
- (b) Notification of which locations the roadshow will visit, along with copies of any presentations to be given, will be available to Unitholders through ASX.

6 General

- (a) **Annual report:** Unless the Fund's registry provider has been notified otherwise, the annual report will be emailed to all unitholders (to the email address recorded on security register) within the timeframe set by the Corporations Act.
- (b) **Half-year and full-year results:** The half-year and full-year results will be announced to ASX pursuant to ASX Listing Rules and are available to unitholders in the same manner as other ASX announcements. Following the release of the Fund's half-year and full-year results, the Responsible Entity or the Manager may conduct investor and analyst briefings at which the media, institutional investors, and stockbroking analysts will be briefed and given an opportunity to ask questions.
- (c) **Dividends:** Australian resident unitholders are encouraged to provide the Fund's registry provider with bank account details to enable the Fund to pay dividends by electronic funds transfer, rather than by cheque.
- (d) **Security registry:** Unitholders with any questions related to their holding should contact the Fund's registry provider at:

Name Link Market Services Limited

Address Level 12, 680 George Street
Sydney NSW 2000

Telephone number [1300 554 474](tel:1300554474)

- (e) **Unitholder enquiries:** The Responsible Entity is committed to dealing with unitholder enquiries promptly and courteously and takes measures to ensure that its registry provider also does so.
- (f) **Unitholder complaints:** Unitholders with any complaint should contact the Responsible Entity . If the Manager becomes aware of a complaint relating to the units in the Fund or the Responsible Entity, the Manager must promptly notify the Responsible Entity and the Responsible Entity will handle such complaint in accordance with the Responsible Entity's complaint handling procedures.
- (g) **Unitholder privacy:** The Responsible Entity recognises that privacy is important and will not disclose registered unitholder details unless required by law. Unitholder details will only be used in accordance with applicable privacy laws.

The privacy policy of the Responsible Entity is publicly available at its website at www.perpetual.com.au or you can obtain a copy free of charge by contacting the Responsible Entity.