
The difference between a stock price and a company's value

It's time for a new episode of *Stocks Neat*, the podcast with nothing watered down.

In July's episode of *Stocks Neat*, at a more important time than ever, Steve and Gareth remind listeners that they are only ever seeing a tiny percentage of a company trade hands. In fact, the valuation of a company and the price one pays for it can be very different. The guys also consider what's driving the magnitude of the current market moves and share some thoughts on how to navigate it.

"You need to be able to respond to dysfunctional markets now to build an edge, I think," Gareth tells Steve, who adds: "Try to make volatility your friend. It's not about completely ignoring it because I think it can create enormous opportunity at both ends of the spectrum. To the extent that you let it start to dictate your behaviour it can become very detrimental...see it as an opportunity to be taken advantage of."

This month, the team sips on the very accessible Bushmills - a single malt Irish whiskey aged for 10 years.

We'd love your feedback. If you like what you're hearing (and what we're drinking), be sure to follow and subscribe - we're doing this every month.

Drink of choice:
10 Year Single Malt from Bushmills

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