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## Reporting season snakes and ladders

Reporting season made it a busy time for the stocks in the Forager International Shares Fund, particularly for our small-cap holdings. While it's been a game of snakes and ladders for some stocks, the gains off the back of this reporting period have been more widespread across the portfolio.

<https://www.youtube.com/watch?v=miK5cJtVOpk>

Chief Investment Officer Steve Johnson discusses some of the standouts from reporting season, including a newer addition in **Fathom** (NASDAQ: FTHM) and a longer-term holding in **Zebra Technologies** (NASDAQ: ZBRA), whose share price has almost tripled since being added to the Fund.

Steve also shares the team's perspective on supply chain issues and inflation, which have dominated headlines. He then reveals what's next for the Fund - explaining why, in the current market, the team is considering a more conservative bent with a focus on higher-quality, more resilient businesses.

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