
Nobody puts value in the corner

Who said value investing means crappy businesses? It's something we've pondered off the back of some questions around our own style. Steve and Gareth discuss a bit of the history of value investing, how index funds have reshaped the game, and Forager's approach.

Before we get to that though, the guys discuss if the inflation genie is back in the bottle and what they are looking out for when companies report. We are in the thick of reporting season at the time of recording. This might also be one of the reasons they have shaken things up and are tasting ... non-alcoholic beer by Vandestreek Playground IPA.

"Growth has always been an important part of value investing. Buffett's been buying stocks that are faster growing for 50 years now," Gareth tells Steve, who adds: "But its being pigeonholed to be 'price to book, price earnings, low PE'. [Growth] is super important to the valuation of any business and it's been quite frustrating for me in a lot of ways that the term 'value' has been commandeered."

We'd love your feedback. If you like what you're hearing (and what we're drinking), be sure to follow and subscribe - we're doing this every month.

Drink of choice:
VandeStreek Playground Non Alcoholic IPA Drink

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