
How Do They Get Away With It?

28 Feb 2012– Seymour White announces half-year profit of \$8.2m and forecasts full year profit of \$12.8m

27 Mar 2012– Seymour White founder and major shareholder John Seymour sells 3 million shares at \$2.00-\$2.30 per share

27 Mar 2012– Seymour White Managing Director Brian Riggall announces that he has sold 5,103,896 million shares at \$2.00-\$2.30 per share

2 Apr 2012– Seymour White announces resignation of Managing Director Brian Riggall

19 Jun 2012– Seymour White announces 'net profit and revenue update'. Full year profit is now expected to be \$8.7m, \$4.1m lower than previously forecast. Share price falls to \$1.10



Disclosure: We haven't ever owned shares in the company.